

CAPITAL PROJECT FUNDS

**Capital Projects Fund
Successor Agency Operations Fund**



Capital Projects Fund Summary

Purpose:

The Capital Projects Fund is used to account for resources used for the planning, design, construction and acquisition of major capital improvements, except those financed by Enterprise, Internal Service, Tidelands and Subsidiary Funds.

Assumptions for Major Resources:

Capital Projects Fund revenues consist of operating transfers from the Uplands Oil and General Funds including City Council Priorities non-recurring funds. In addition, the fund includes various Federal, State and County grants, such as those from the Metropolitan Transportation Authority, impact fees from Police and Fire, transportation impact from Traffic Mitigation Program (TMP) fees, and bond sale proceeds. Measure A funds will account for \$24 million dollars of capital projects in FY 19.

	Actual FY 17	Adopted FY 18	Adjusted FY 18	Proposed FY 19
Resources:				
Revenues:				
Property Taxes	-	-	-	-
Other Taxes	-	-	-	-
Franchise Fees	-	-	-	-
Licenses and Permits	1,159,455	415,000	900,000	415,000
Fines and Forfeitures	-	-	-	-
Use of Money & Property	89,492	715,650	720,332	715,650
Revenues From Other Agencies	11,467,367	300,000	8,105,078	300,000
Charges For Services	-	-	-	-
Other Revenues	1,222,443	-	1,006,000	-
Interfund Services-Charges	200,000	-	-	-
Intrafund Services-General Fund Charges	-	-	-	-
Harbor & Water P/R Rev Trsfs	-	-	-	-
Other Financing Sources	-	-	-	-
Operating Transfers	38,509,276	35,526,739	35,866,116	35,115,000
Release of Reservations	6,535,497	300,000	300,000	-
Cancelled Prior Year Carryover Exp/(Rev)	-	-	-	-
Total Resources/Sources	59,183,529	37,257,389	46,897,526	36,545,650
Uses:				
Expenditures:				
Salaries, Wages and Benefits	6,622,714	9,334,585	9,573,639	11,136,401
Materials, Supplies and Services	44,224,827	35,581,739	47,392,954	35,804,000
Internal Support	(3,310,204)	(9,334,585)	(7,152,263)	(11,136,401)
Capital Purchases	58,485	-	-	-
Debt Service	-	-	-	-
Transfers Between Funds	8,600,165	243,085	266,172	243,085
Addition to Reservations	-	-	-	-
Total Expenditures/Uses	56,195,988	35,824,824	50,080,502	36,047,085
Net Increase/(Decrease) in Funds Avail.	2,987,542	1,432,565	(3,182,976)	498,565
Beginning Funds Available*	1,693,558	4,681,100	4,681,100	1,498,124
Ending Funds Available	4,681,100	6,113,665	1,498,124	1,996,689

*Note: Due to improvements in the method used to calculate Budgetary Funds Available, the FY 17 Beginning Funds Available listed above may not match the amount cited in the FY 18 Adopted Budget Book.

Successor Agency Operations Fund Summary

Purpose:

The Successor Agency Fund was created following passage of AB1X 26. AB1X 26 and ensuing litigation caused the City's Redevelopment Funds to be dissolved and all of those Funds' assets and liabilities to be transferred to the Successor Agency Fund. The sole purpose of the Successor Agency is to dispose of the assets and to discharge the obligations of the former Redevelopment Agency.

Assumptions for Major Resources:

Pursuant to ABX1 26, the major source of revenue for the Successor Agency fund is bi-annual distributions from the Redevelopment Property Tax Trust Fund (RPTTF). The distributions are used to make payments in accordance with the Successor Agency's Recognized Obligation Payment Schedules (ROPS). The Successor Agency Fund also receives an administrative allocation equal to 3% of the Successor Agency's prior year RPTTF distribution.

	Actual FY 17	Adopted FY 18	Adjusted FY 18	Proposed FY 19
Resources:				
Revenues:				
Property Taxes	4,159,146	44,228,805	44,228,805	44,228,805
Other Taxes	-	-	-	-
Franchise Fees	-	-	-	-
Licenses and Permits	-	15,000	15,000	15,000
Fines and Forfeitures	-	-	-	-
Use of Money & Property	529,559	796,664	796,664	796,664
Revenues From Other Agencies	937,358	-	-	-
Charges For Services	-	-	-	-
Other Revenues	6,490,884	407,903	407,903	407,903
Interfund Services-Charges	-	-	-	-
Intrafund Services-General Fund Charges	-	-	-	-
Harbor & Water P/R Rev Trsf	-	-	-	-
Other Financing Sources	-	-	-	-
Operating Transfers	4,268	-	-	-
Release of Reservations	-	-	-	-
Cancelled Prior Year Carryover Exp/(Rev)	-	-	-	-
Total Resources/Sources	12,121,215	45,448,372	45,448,372	45,448,372
Uses:				
Expenditures:				
Salaries, Wages and Benefits	272,238	415,756	415,756	423,518
Materials, Supplies and Services	930,327	3,175,881	3,175,881	3,175,881
Internal Support	568,857	534,728	534,728	549,361
Capital Purchases	-	-	-	-
Debt Service	-	-	-	-
Transfers Between Funds	2,807,070	41,072,832	41,072,832	41,072,832
Addition to Reservations	-	-	-	-
Total Expenditures/Uses	4,578,492	45,199,197	45,199,197	45,221,592
Net Increase/(Decrease) in Funds Avail.	7,542,723	249,175	249,175	226,780
Beginning Funds Available*	1,620,748	9,163,471	9,163,471	9,412,646
Ending Funds Available	9,163,471	9,412,646	9,412,646	9,639,426

*Note: Due to improvements in the method used to calculate Budgetary Funds Available, the FY 17 Beginning Funds Available listed above may not match the amount cited in the FY 18 Adopted Budget Book.